

Vehicle Rental Agreement

This **Vehicle Rental Agreement** (hereinafter referred to as the "Agreement") is entered into as of _____ by and between _____, with a mailing address of _____ (hereinafter referred to as the "Owner") and _____, with a mailing address of _____ (hereinafter referred to as the "Renter"), collectively referred to as the "Parties," both of whom agree to be bound by this Agreement.

1. Vehicle Being Rented. The Owner agrees to rent the following vehicle to the Renter:

_____	_____	_____
Make	Body	Year
_____	_____	_____
Model	VIN	
_____	_____	_____
Additional information		

hereinafter referred to as the "Vehicle".

2. Rental Amount. The amount of the Vehicle Rental is \$ _____ per _____ Period.

The Rental includes unlimited miles. The Renter will not be required to pay any fees for miles used.

3. Vehicle Cost Disclosure. The full retail value of the Vehicle as of _____ is \$ _____.

4. Down Payment. The Renter will provide a down payment of \$ _____, which will be deducted from the amount to be paid over the term of the Rental.

5. Rental Duration. This Agreement will begin on _____ and remain in full force and effect until the Vehicle is returned to the Owner. It is agreed

that the Renter will return the Vehicle on _____ unless the Agreement is terminated earlier.

6. Damage or Loss. As permitted given the extent of the law, the Renter will be responsible for risk of theft, damage, loss, or destruction of the Vehicle from any and every cause. If while in the Renter's possession the Vehicle becomes damaged, the Renter agrees to pay for any and all costs of repair, up to the current value of the Vehicle. If while in the Renter's possession, the Vehicle becomes lost, the Renter agrees to pay the Owner its current value.

7. Late Return. If the Vehicle is returned to the Owner after the date and time that the Rental period ends, the Renter agrees to pay the Owner a charge of \$_____ per day for each day beyond the end of the rental period, until the Vehicle is returned. The Owner is also allowed to subtract these charges from the security deposit (if applicable).

8. Security Deposit. In addition to the fees listed in the Rental Amount and Late Return, The Renter agrees to pay a deposit of \$_____ at the time this Agreement is signed. The Owner may use this deposit to cover any amounts due under this Agreement.

9. Insurance. Insurance coverage is required for the Vehicle under this Agreement.

10. Vehicle Responsibility. The Renter agrees that they will be the sole operator of the Vehicle over the term of the Rental, unless otherwise agreed upon with the Owner.

11. Vehicle Care. It is agreed that the Vehicle must only be used in a proper and careful manner consistent with the Owner's instructions and/or as the Vehicle was originally designed.

12. Legal Fees. In the event of a dispute resulting in legal action, the successful party will be entitled to its legal fees, including, but not limited to its attorneys' fees, collection fees and the like.

13. Legal and Binding Agreement. This Agreement is legal and binding between the Parties as stated above. The Parties each represent that they have the authority to enter into this Agreement.

14. Governing Law and Jurisdiction. The Parties agree that this Agreement shall be governed by _____ law.

State

15. Entire Agreement. The Parties acknowledge and agree that this Agreement represents the entire agreement between the Parties. In the event that the Parties desire to change, add, or otherwise modify any terms, they shall do so in writing to be signed by both parties.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

OWNER

RENTER

Name: _____

Name: _____

Signed: _____

Signed: _____

Date: _____

Date: _____